

## 2016 Leadership NC Forum – Purpose Driven Leadership

### Speaker Bio – David Fountain



David Fountain is the North Carolina president of Duke Energy, serving approximately 3.2 million electric retail customers. He is responsible for advancing the company's rate and regulatory initiatives, while managing state and local regulatory and governmental relations, economic development, community affairs, water strategy, hydroelectric licensing and lake services. He assumed his current position in September 2015.

Fountain previously served as senior vice president of enterprise legal support for Duke Energy. From 2009 until the close of the merger between Duke Energy and Progress Energy in July 2012, Fountain served as vice president of Progress Energy's legal department. He also led the merger-related legal, regulatory and shareholder approval processes for Progress Energy.

Fountain joined Carolina Power & Light in 2000 as an associate general counsel, providing support for the merger with Florida Progress, which formed Progress Energy. In 2003, Fountain was promoted to deputy general counsel, managing the commercial transactions practice group that provided advice and support for corporate governance and securities matters; wholesale power, gas and coal transactions; and divestitures, mergers and acquisitions across the enterprise. The group expanded in 2006 to include nuclear and Federal Energy Regulatory Commission matters. In 2008, he assumed the role of general counsel for corporate services for Progress Energy. Before joining the company, Fountain practiced transactional and environmental law at the predecessor firm to McGuireWoods LLP in Charlotte, N.C.

Raised in Guilford County, N.C., Fountain earned Juris Doctor, Master of Business Administration and Bachelor of Arts degrees from the University of North Carolina at Chapel Hill. He is also a member of the North Carolina Bar Association and a graduate of Leadership North Carolina.

Fountain currently serves on the executive committee of the North Carolina Chamber and is a member of its foundation board. He also serves on the boards of the Alexander YMCA and the Shepherd's Table Soup Kitchen in Raleigh, N.C. He is a former chair and two-term board member of Marbles Kids Museum.

Fountain and his wife, Lucy, have three daughters and live in Raleigh, N.C.