

The Future of Infrastructure in NC

Dan Gerlach

President

Golden LEAF Foundation

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How Do We Define Infrastructure?

- ▶ Golden LEAF thinks of both human & physical infrastructure
- ▶ Defined as “basic structures & facilities needed for operation of a society or enterprise”
- ▶ What are those “basic structures?”

Background: Growing State

- ▶ 1990 = 3.106 million jobs
- ▶ 2018 = 4.538 million jobs
- ▶ That's almost 1.4 million MORE jobs

The Problems Facing the State Are Different

- ▶ Fast-Growing Areas Have Issues of Keeping Pace
- ▶ Slow-Growing Areas Have Issues of Falling Rate Base & Maintenance

How Do We Deal With Natural Disaster Aftermath?

- ▶ Need to know what we are doing with - mapping
- ▶ Need to have empathy with history - but soft hearts have to be coupled with hard heads
- ▶ Need to have maintenance of infrastructure
- ▶ Need to not allow natural disasters to become economic disasters
- ▶ Resilience

What Are The Big Questions?

- ▶ Think of regions, not just counties/cities
- ▶ Public v. Private Infrastructure
- ▶ Broad Definition of Infrastructure
- ▶ Timing of having the infrastructure

What Does Golden LEAF Do In This Space?

- ▶ Water/Sewer \$73 mm
- ▶ Broadband \$26 million
- ▶ Buildings \$12 million
- ▶ Other \$19 million

Questions?

Dan Gerlach

Golden LEAF Foundation

252-442-7474

dgerlach@goldenleaf.org